



Seattle  
Public  
Utilities



King County

## Craft3 Rebate Assignment Option Form

Property owner and contractor should fill out their designated sections. This form only needs to be completed if the final rebate will be paid directly to Craft3.

PROPERTY OWNER SECTION		
Property Owner Name:		
Site Address:		
City:	State:	Zip:
Mailing Address: <i>(if different than site address)</i>		
City:	State:	Zip:
Email address:	Phone number:	
<p>I, the Property Owner, request to have the Seattle Public Utilities or King County RainWise rebate check for the installation referenced at the Property Address be made payable to, and sent to, Craft3 (LENDER). By requesting the incentive/rebate check be made payable to Craft3, I agree to the following:</p> <ol style="list-style-type: none"> <li>1. I will not receive a RainWise rebate check directly from Seattle Public Utilities or King County.</li> <li>2. Assigning payment of the RainWise rebate to Craft3 does not exempt me from RainWise program requirements.</li> <li>3. I acknowledge that the IRS considers the rebate amount to be taxable.</li> </ol>		
<p><b>I authorize the release of my rebate to Craft3 pending approval of the completed RainWise rebate package by Seattle Public Utilities or King County Wastewater Treatment Division.</b></p>		
<hr style="border: 0; border-top: 1px solid black;"/> <p><i>Signature of Property Owner</i></p>		
<hr style="border: 0; border-top: 1px solid black;"/> <p><i>Date</i></p>		

**Craft3 Rebate Assignment Option Form (continued)**



Craft3, UBI: 601577790  
 PO Box 826, 203 Howerton Way SE, Ilwaco, WA 98624  
 888-231-2170, [PortfolioAdmin@Craft3.org](mailto:PortfolioAdmin@Craft3.org)

Craft3 is a nonprofit 501(c)3 non-bank CDFI (Community Development Financial Institution) lender with a mission to strengthen economic, ecological and family resilience in Pacific Northwest communities.

Craft3, as Lender, has agreed to receive the RainWise rebate payment directly for the installation referenced at the Property Address. By agreeing to receive the payment from the utility, Craft3 has agreed to the following:

1. The RainWise rebate amount will be used to repay the Craft3 for sums advanced to the RainWise contractor to complete a RainWise project at the address listed on the previous page and below.
2. Craft3 has agreed to receive RainWise rebate funds as compensation for sums advanced to the contractor for this project.
3. Seattle Public Utilities/King County will send a Federal Form 1099 MISC to Craft3 for the RainWise rebate payments totaling more than \$600 per calendar year and will report the same payments to the Internal Revenue Service.

<b>VENDOR SECTION</b>		
<b>Vendor Name/Business Name/UBI Number:</b>		
<b>State of Washington Contractor License Number:</b>		
<b>Vendor Mailing Address:</b>		
<b>City:</b>	<b>State:</b>	<b>Zip:</b>
<b>Email address:</b>		<b>Phone number:</b>
<ol style="list-style-type: none"> <li>1. I am a participant in the RainWise Pilot Access Loan, and I will not receive a RainWise rebate check directly from Seattle Public Utilities or King County.</li> <li>2. Payment of the RainWise rebate to Craft3 does not exempt me from RainWise program requirements.</li> <li>3. I will be responsible for paying the difference between the rebate amount and the loan amount, including any fees under my contract with Craft3.</li> </ol>		
<p><b>I understand the direct payment of the RainWise rebate from the Property Owner by the City of Seattle/King County will be made to Craft3 and used towards repayment of the RainWise Pilot Access Loan with Craft3.</b></p>		
<hr style="border: 0; border-top: 1px solid black;"/> <p><i>Signature of Contractor</i></p>		
<hr style="border: 0; border-top: 1px solid black;"/> <p><i>Date</i></p>		

