



## Rebate Assignment Option Form

### Property Owner Section (please print):

_____			
Property Owner Name			
_____			
Property Address	City	State	Zip
_____			
Alternate Mailing Address	City	State	Zip
_____			
Phone	Email		
_____			

I, the Property Owner, request to have the Seattle Public Utilities or King County RainWise rebate check for the installation referenced at the Property Address be made payable to, and sent to, Craft3 (LENDER). By requesting the incentive/rebate check be made payable to Craft3, I agree to the following:

- 1. I will not receive a RainWise rebate check directly from Seattle Public Utilities or King County.**
- 2. Assigning payment of the RainWise rebate to Craft3 does not exempt me from RainWise program requirements.**
- 3. I acknowledge that the IRS considers the rebate amount to be taxable.**

I authorize the release of my rebate to Craft3 pending approval of the completed RainWise rebate package by Seattle Public Utilities or King County.

\_\_\_\_\_  
*Signature of Property Owner*

\_\_\_\_\_  
*Date*



# Rebate Assignment Option Form

**Craft3, UBI: 601577790**  
**PO Box 826, 203 Howerton Way SE, Ilwaco, WA 98624**  
**888-231-2170, PortfolioAdmin@Craft3.org**

*Craft3 is a nonprofit 501(c)3 non-bank CDFI (Community Development Financial Institution) lender with a mission to strengthen economic, ecological and family resilience in Pacific Northwest communities.*

Craft3, as Lender, has agreed to receive the RainWise rebate payment directly for the installation referenced at the Property Address. By agreeing to receive the payment from the utility, Craft3 has agreed to the following:

1. The RainWise rebate amount will be used to repay the Craft3 for sums advanced to the RainWise contractor to complete a RainWise project at the address listed on the previous page and below.
2. Craft3 has agreed to receive RainWise rebate funds as compensation for sums advanced to the contractor for this project.
3. Seattle Public Utilities/King County will send a Federal Form 1099 MISC to Craft3 for the RainWise rebate payments totaling more than \$600 per calendar year and will report the same payments to the Internal Revenue Service.

## Vendor Section (please print):

\_\_\_\_\_  
Property Address of RainWise Installation      City      State      Zip

\_\_\_\_\_  
Vendor Name / Business Name / UBI Number

\_\_\_\_\_  
State of Washington Contractor License Number:

\_\_\_\_\_  
Vendor Mailing Address      City      State      Zip

\_\_\_\_\_  
Phone      Email

1. I am a participant in the RainWise Pilot Access Loan, and I will not receive a RainWise rebate check directly from Seattle Public Utilities or King County.
2. Payment of the RainWise rebate to Craft3 does not exempt me from RainWise program requirements.
3. I will be responsible for paying the difference between the rebate amount and the loan amount, including any fees under my contract with Craft3.

I understand the direct payment of the RainWise rebate from the Property Owner by the City of Seattle/King County will be made to Craft3 and used towards repayment of the RainWise Pilot Access Loan with Craft3.

\_\_\_\_\_  
*Signature of Vendor*

\_\_\_\_\_  
*Date*